

On amendment to the Terms and Conditions of Use of the Cryptoplatform (Trading Platform), Other Software and the Website under the unilateral and extrajudicial procedure

Based on sub-clause 2.3.4 of clause 2 of the Terms and Conditions of Use of the Cryptoplatform (Trading Platform), Other Software and the Website (hereinafter – T&C), paragraph 3 of Article 420 of the Civil Code of the Republic of Belarus Currency Com Bel LLC has unilaterally and extrajudicially changed the T&C on July 8, 2022 as follows (what it hereby notifies clients about):

1. The expression “Closeout”, “Margin closeout” of clause 1 of the T&C has been amended to read as follows:

«**“Closeout”, “Margin closeout”** mean the Company’s actions to refuse to accept (the Company’s actions on cancelling) the Client’s orders sent (placed on the Platform) in the section (mode) “Exchange” on the Platform or the Company’s actions to accept the Irrevocable Closeout offer provided to the Company by the Client. The Irrevocable Closeout offer acceptance shall be carried out at the price for the relevant tokens, which is indicated on the Platform at the moment of the said acceptance, or at another price determined by the Company at its sole and absolute discretion. The said actions:

shall be performed if during the Leverage-operations the price for the tokens, for making investments in change in the prices for which the Client has opened these Leverage-operations, has changed in such a way that the Client suffers a loss (taking into account all unclosed (unterminated) Leverage-operations in total) and the amount of this loss indicated in the virtual window “P&L” reaches the figure Z or exceeds it. The figure Z shall be equal to the difference between the total quantity of tokens reserved within the use of the section (mode) “Leverage” of the Platform (items a) – c) of the definition of the expression “Reserved tokens”) multiplied by 50 and divided by 100, and tokens of the same type indicated in the virtual window “Funds” ($Z = \text{the sum of tokens falling under items a) – c) of the definition of the expression “Reserved tokens”} \times 50 / 100 - \text{“Funds”}$);

shall be performed in case of the alarm item B of the risk of a negative price for a certain Tokenised asset or Tokenised futures appears (in accordance with Annex No. 3 to these T&C);

shall be performed in case of tokens delisting;
shall be performed in case of abolition (exclusion) of tokens market;
shall be performed after expiration of the circulation period of the Company's tokens, created and placed by the Company or by another authorized person in the interests of the Company;
may be performed at the Company's sole and absolute discretion in case of Corporate actions;
may be performed at the Company's sole and absolute discretion in case the Company Suspends the Currency.com Account;
may be performed at the Company's sole and absolute discretion in case of a Fork;
may be performed in case of the unilateral and extrajudicial refusal of the Company to perform these T&C.».

2. The sub-paragraph (b) of sub-clause 3.4.1. of clause 3 of the T&C has been amended to read as follows:

«Cryptocurrency markets have varying degrees of liquidity. Some are quite liquid while others may be thinner. There is no guarantee that the market for certain tokens will exist in the future (including, there is no guarantee that supply and demand for specific tokens will remain, and that transactions will be made with them in the future). We make no warranties or representations about whether any token currently circulating on the Platform will circulate on the Platform in the future. Any token may be excluded from the quotation list of the Platform (delisted) by the Company at its sole and absolute discretion without prior notice to the Client and (or) without his consent. The Company shall be entitled at any time, at its sole and absolute discretion, to introduce and abolish (exclude) token markets (denoted as model "X/Y", please, see the model "X/Y" below). In the event of abolition (exclusion) of token market, the Company shall be entitled to make the Closeout.».

This changes of the T&C enter into force on 11 July 2021.